

GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL OF CUSTOMS VALUATION
CUSTOM HOUSE KARACHI

No. Misc/15/2009-I

Dated // July-2011

RULING U/S 25-A NO. 352

Note:

- i) The customs value determined under this Valuation Ruling shall be applicable customs value for assessment of the relevant goods until and unless revised or rescinded by the competent authority.
- ii) Renew application against this valuation ruling may be filed before the Director-General of Valuation under Section 25D of the Customs Act, 1969, within thirty (30) days from the date of determination of customs value under this ruling.

The Collectors of Customs, Model Customs Collectorates (Appraisal/ PaCCS/ Fort Qasim/ Preventive), Karachi/ Lahore/ Sambrial (Sialkot) / Faisalabad/ Multan/ Islamabad/ Hyderabad/ Quetta/ Peshawar.

SUBJECT: DETERMINATION OF CUSTOMS VALUE OF COPRA H.S. CODE 1203.0000 UNDER SECTION 25A OF THE CUSTOMS ACT, 1969



Value of Copra was determined vide Valuation Ruling No 196, dated 25-11-2009. Since the said ruling has become more than one and half year old therefore, the same was considered for revision as per current international market prices. An exercise to this effect was initiated accordingly.

2 Meetings were scheduled for 27.10.2010, 21.12.2010, 10.01.2011 and 10.03.2011, with all stakeholders but nobody attended the same. Analysis of customs import data showed that major import of Copra was from two sources namely Sri Lanka and India and the declared prices were comparatively lower than the prices prevailing in the international market. It was observed that declared import values of Dry Copra from India was in the range of US\$0.33/kg to \$0.78/kg while the transactions from Sri Lanka reflected prices @ US\$ 0.77/kg to \$0.78/kg. Furthermore, the data showed import of Copra Estate No 1 from Sri Lanka only, wherein the declared price ranges from US\$ 0.85/kg to US\$ 1.98/kg. Due to variation in prices, data of identical and similar goods, as envisaged under the provision of section 25 (5) & (6) of the Customs Act, 1969, could not be relied upon. In order to arrive at fair customs values, market enquiry was conducted under section 25(7) *ibid* which indicated that there was a rising tendency in the prices of Dry Copra imported from various origins. It was also observed that the prices of Sri Lanka & India origin Dry Copra were prevailing in the

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range of Rs 200/kg & Rs 170/kg respectively, Market values were worked out which transpired that the same were higher than the declared as well as previously determined values. Prices were also got verified from a periodical "The Public Ledger" dated 29-11-2010 and 10-06-2011, which provided a reference price of Dry Copra from Philippines only. According to quoted CIF prices from this source, the price during October/November, 2010, was to the maximum of US\$882/MT, while the current price (June 2011) was found @US\$1111/MT. Having considered all the factors, following customs values have thus been determined as envisaged under section 25(9) of the Customs Act, 1969:-

S.NO.	H.S.CODE	DESCRIPTION OF GOODS	ORIGIN	CUSTOMS VALUE
1	1203.0000	Copra/ Dry Copra	Sri Lanka	US\$1.02/Kg
			India	US\$0.85/Kg
			All origin (excluding Sri Lanka & India)	US\$0.92/Kg
2		Copra Estate No. 1	Sri Lanka& India	US\$1.45/Kg
			All origin (excluding Sri Lanka& India)	US\$1.25/Kg

3. Accordingly, these values are hereby determined under Section 25A of the Customs Act, 1969. All the Customs Clearance Collectorates are advised to finalize assessment of Copra on the values mentioned above. These values shall remain valid until revised. However, if the invoice value is higher, then such higher value shall be adopted for assessment purpose in terms of section 25 of the Customs Act, 1969.


 MUHAMMAD TAHIR
 DIRECTOR

Copy for information to:-

1. S.A. to Chairman, Federal Board of Revenue, Islamabad.
2. Member (Customs), Federal Board of Revenue, Islamabad.
3. Chief Collectors of Customs (North/South), Lahore/Karachi.
4. The Director General of Intelligence Investigation, Islamabad.
5. The Director General of Customs Valuation, Karachi.
6. The Director General of Post Clearance Audit, Islamabad.
7. The Directors of Intelligence Investigation, Karachi/ Lahore/ Islamabad.
8. The Deputy Director (Hqrs.), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & PaCCS database on the date of issue of this ruling.
9. Federation of Pakistan, Chambers of Commerce & Industry (FPCC&I), Karachi.
10. Karachi Chamber of Commerce & Industry (KCC&I), Karachi.
11. Karachi Customs Agents Group (KCAG), Bohri Road, Karachi.
12. Guard File.

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